

May 15, 2025

Dear Valued Hoffmaster Consumer Customer,

Tariffs continue to fluctuate as we progress through 2025. Our last update, a little over a month ago had China tariffs raising to 145% and Hoffmaster putting a pause on shipments as we waited for the dust to settle. With the next 90 day period set at 30% we have resumed bringing products in. The tariff percentage on China manufactured items has raised from 20% to 30% which will result in an additional surcharge of 8% on existing pricing or a total of 24% on base pricing moving forward on these products. These are surcharges and will continue to escalate or de-escalate based on actual tariffs imposed.

We continue to work with our supply base and facilities to minimize impact and are evaluating different solutions to mitigate these increased costs.

All orders that ship by 6/16/25 will be at existing prices; programs shipping after 6/16/2025 and all new programs will be subject to the surcharge. All orders are subject to review and adjustment if they exceed forecasted demand. Your Hoffmaster sales representative will be in contact with you shortly regarding the details.

If you have further questions, your dedicated Sales Manager will be available to assist you.

Sincerely,

Andy Romiue

President – Consumer Division

Hoffmaster Group, Inc.